



USDA TURKEY MARKET NEWS REPORT

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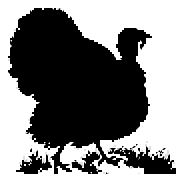
U.S. Department of Agriculture

Agricultural Marketing Service

Poultry Programs

Market News Branch

NATIONAL TURKEY MARKET AT-A-GLANCE



DOMESTIC MARKET HIGHLIGHTS

The market tone 8-16 lb. hens and 16-24 lb. toms was steady to fully steady with some offering various weights at higher trending price levels. Demand was light to moderate. Trading remained seasonally slow with most interest noted for the Thanksgiving period. Offerings light to adequate and held with confidence. Trading was light on bulk parts and meats.

EXPORT MARKET HIGHLIGHTS

Trading centered on frozen thigh meat balance slow. Inquiry was light to moderate. Most interest was noted from Asia, Mexico and Russia. Demand light to fair.

WHOLE YOUNG TURKEYS, FROZEN 1/, CONSUMER SIZES, COMMODITY PACK OR EQUIVALENT, US GRADE A, CENTS PER LB, DELIVERED (MINIMUM 10,000 LB LOTS) **JULY 15, 2004**

| | CURRENT SHIPMENTS 2/ | | | | FORWARD SHIPMENTS 6/ | | | OPEN COMMITMENTS 7/ | |
|-------------------|----------------------|-------|---------|--------------|----------------------|--------------|----------|---------------------|----------|
| | OFFERS | SALES | WTD AVG | VOLUME (000) | WTD AVG | VOLUME (000) | DEL. PER | VOLUME (000) | DEL. PER |
| 8-16 LB HENS | | | | | | | | | |
| EASTERN REGION 3/ | 70-73 | - | - | - | 71.00 | 120 | AUG | - | - |
| CENTRAL REGION 4/ | 70-71 | - | - | - | - | - | - | - | - |
| WESTERN REGION 5/ | 70-71 | - | - | - | - | - | - | - | - |
| 16-24 LB TOMS | | | | | | | | | |
| EASTERN REGION 3/ | 70-71 | - | - | - | - | - | - | - | - |
| CENTRAL REGION 4/ | 70 | - | - | - | 71.00 | 120 | AUG | - | - |
| WESTERN REGION 5/ | 70-71 | - | - | - | - | - | - | - | - |

WHOLE YOUNG TURKEYS, FROZEN 1/, CONSUMER SIZES, COMMODITY PACK OR EQUIVALENT, US GRADE A, CENTS PER LB, DELIVERED (MINIMUM 10,000 LB LOTS) **JULY 16, 2004**

| | CURRENT SHIPMENTS 2/ | | | | FORWARD SHIPMENTS 6/ | | | OPEN COMMITMENTS 7/ | |
|-------------------|----------------------|-------|---------|--------------|----------------------|--------------|----------|---------------------|----------|
| | OFFERS | SALES | WTD AVG | VOLUME (000) | WTD AVG | VOLUME (000) | DEL. PER | VOLUME (000) | DEL. PER |
| 8-16 LB HENS | | | | | | | | | |
| EASTERN REGION 3/ | 70-73 | - | - | - | - | - | - | - | - |
| CENTRAL REGION 4/ | 70-71 | - | - | - | - | - | - | - | - |
| WESTERN REGION 5/ | 70-71 | - | - | - | - | - | - | - | - |
| 16-24 LB TOMS | | | | | | | | | |
| EASTERN REGION 3/ | 70-71 | - | - | - | - | - | - | - | - |
| CENTRAL REGION 4/ | 70 | - | - | - | - | - | - | - | - |
| WESTERN REGION 5/ | 70-71 | - | - | - | - | - | - | - | - |

1/ May include product stored at temperatures in range of 1 to 25 degrees F. 2/ Includes product priced for shipment within 14 days.

3/ Includes product with 3 percent broth basting. 4/ Includes product with 3-6 percent broth basting. 5/ Includes products with 6 percent broth basting. 6/ Includes product committed for pricing during the previous 24 hours but shipment in more than 14 days from date of commitment. 7/ Includes product committed during previous 24 hours at prices to be determined at later date.

WEIGHTED AVERAGE PRICES FOR WHOLE YOUNG TURKEYS, FROZEN CONSUMER SIZES, COMMODITY PACK OR EQUIVALENT, US GRADE A, CENTS PER LB, DELIVERED (MINIMUM 10,000 LB LOTS)

WEEK OF JULY 16, 2004

| | CURRENT WEEK | LAST WEEK | SAME WEEK YEAR AGO |
|----------------|--------------|-----------|--------------------|
| 8-16 LB HENS | | | |
| EASTERN REGION | 70.90** | 70.50** | 57.50 |
| CENTRAL REGION | 70.50** | 71.00 | 56.56 |
| WESTERN REGION | 70.50** | 70.50** | 59.90** |
| 16-24 LB TOMS | | | |
| EASTERN REGION | 70.50** | 70.50** | 55.50 |
| CENTRAL REGION | 70.00** | 70.00** | 58.33 |
| WESTERN REGION | 70.20** | 70.00** | 58.00** |

**BASED ON OFFERS

**SOUTHERN CALIFORNIA (L.A. AREA) PROCESSED TURKEY,
DELIVERED TO RETAILERS**

| | <u>RANGE</u> |
|------------------------------|--------------|
| FRESH TURKEYS Y HENS 8-16# | 96 |
| FRESH TURKEYS Y TOMS 14-24# | 96 |
| FROZEN TURKEYS Y HENS 8-16# | 75-77 |
| FROZEN TURKEYS Y TOMS 14-24# | 75 |
| FROZEN TURKEYS Y TOMS 24-28# | 76 |

**SAN FRANCISCO PROCESSED TURKEY
DELIVERED TO RESTAURANTS AND INSTITUTIONS**

| | <u>RANGE</u> |
|------------------------------|--------------|
| TURKEYS Y HENS | 105-129 |
| TURKEYS Y TOMS UNDER 22# | 105-125 |
| TURKEYS Y TOMS 22-24# | 105-125 |
| TURKEYS Y TOMS 24-26# | 105-129 |
| TURKEYS Y TOMS 26 LBS & OVER | 105-130 |

FRESH TURKEYS WITH TIMERS OR EQUIVALENT

U.S. GRADE A DELIVERED FIRST RECEIVERS, EASTERN REGION,
CENTS PER POUND, WEEK OF 05-JULY-2004

| | (8-16#) | (16-24#) |
|---------------------------------|--------------|--|
| | HENS | LBS TOMS LBS |
| | <u>PRICE</u> | <u>(000)</u> <u>PRICE</u> <u>(000)</u> |
| SALES (PROMOTIONS INCLUDED) | 77.64 | 167 77.25 20 |
| SALES (PROMOTIONS NOT INCLUDED) | 77.64 | 167 77.25 20 |
| SALES (PROMOTIONS ONLY) | | |
| SALES (PRICE TO BE DETERMINED) | | |

TURKEY MOVEMENT TREND (IN THOUSAND POUNDS)
SLAUGHTER-CERTIFIED RTC TURKEYS

| | |
|-----------------|------------|
| JUNE | 456,968* |
| JULY 1-10, 2004 | 127,571* |
| To date 2004 | 2,607,340* |
| To date 2003 | 2,848,419* |

* PRELIMINARY

TURKEYS SLAUGHTERED IN FEDERALLY INSPECTED PLANTS

Week Ending 10-Jul-2004
(PRELIMINARY)

| | | <u>YOUNG TURKEYS</u> | | <u>TOTAL TURKEYS</u> | |
|-----------------|-------------|----------------------|-----------------|----------------------|-------------|
| | | PCT | AVG | OLD | AVG |
| | | CHG | LIVE | BANDED | LIVE |
| -THOUSAND HEAD- | PW | WT | -THOUSAND HEAD- | WT | |
| N EAST | 659 | -26 | 21.44 | (A) | 660 21.44 |
| SATL | 689 | -9 | 30.42 | (A) | 690 30.42 |
| N CENT | 1,761 | -16 | 31.81 | (A) | 1,762 31.81 |
| S CENT | 422 | -28 | 20.53 | (A) | 423 20.53 |
| WEST | 303 | 29 | 26.22 | (A) | 303 26.22 |
| U.S. TOTAL | 3,834 (B) | -16 | 28.11 | 4 | 3,838 28.11 |
| TO-DATE | | | | | |
| 2004 | 114,988 (B) | | | 177 | 115,165 |
| TO-DATE | | | | | |
| 2003 | 125,002 (B) | | | 394 | 125,396 |

(A) Not published to avoid disclosing individual operations.

(B) Number of young banded breeder turks included:
this week 63,000; for the current year to date 1,226,000; for last year
to date 1,671,000.

LIVE TURKEYS SLAUGHTERED

| | | <u>YOUNG</u> | | <u>W/E 10-Jul-2004</u> | |
|----------------|--------|------------------|-------|------------------------|-----------|
| | | HENS | TOMS | YOUNG BREEDERS | OLD TOTAL |
| | | <u>THOUSANDS</u> | | | |
| HEAD | 1,535 | 2,236 | 63 | 4 | 3,838 |
| AVG WT | 16.00 | 36.50 | 24.63 | 42.59 | 28.11 |
| LAST WEEK | 1,809 | 2,728 | 44 | 5 | 4,586 |
| SAME WK YR AGO | 2,125 | 2,901 | 47 | 21 | 5,094 |
| AVG WT | 15.85 | 35.33 | 24.28 | 29.70 | 27.08 |
| TO-DATE/2004 | 46,139 | 67,623 | 1,226 | 177 | 115,165 |
| TO-DATE/2003 | 49,635 | 73,696 | 1,671 | 394 | 125,396 |

USDA, AMS, POULTRY PROGRAMS, POULTRY MARKET NEWS OFFICES

| | | | |
|-----------------|----------|---------------|---|
| Washington, DC | Voice | (202)720-6911 | Mike Sheats, Chief |
| | Fax | (202)720-2403 | |
| Atlanta, GA | Voice | (404)562-5850 | Johnny Freeman, Officer-in-Charge |
| | Fax | (404)562-5875 | |
| | Recorded | (404)562-5856 | |
| Jackson, MS | Voice | (601)965-4662 | Gary Brown, Southern States Area Supervisor |
| | Fax | (601)965-4661 | |
| Des Moines, IA | Voice | (515)284-4471 | Mary L. Adkins, Officer-in-Charge |
| | Fax | (515)284-4468 | |
| | Recorded | (515)284-4545 | |
| Los Angeles, CA | Voice | (213)534-1330 | Jim Derby, Officer-in-Charge |
| | Fax | (213)534-1333 | |
| | Recorded | (213)534-1335 | |

NATIONAL YOUNG TURKEY PARTS AND BULK MEAT, FROZEN (UNLESS SPECIFIED), CENTS PER LB., DELIVERED FIRST RECEIVERS, PART AND FULL TRUCKLOTS AS OF 15 JULY 2004.

The trade sentiment on tom breast meat and breast trim was steady to fully steady, destrapped tenderloins and scapula steady at best, fresh wing meat with skin was steady while frozen was barely steady at best. Tom breast meat demand was fair to good, balance of white meat light to fair with frozen wing meat with skin the slowest. Some frozen tom breast meat from new production traded at 195 cents shipping point. Offerings of fresh white meat were light to adequate. Frozen white meat offerings ranged from light and held with confidence on tom breast meat to ample on wing meat with skin. Domestic and export trading light. For domestic: hearts 23, frozen Grade A 10-16 lb. WOGs 77, fresh breast trim 117-125, fresh wing meat with skin 108 and fresh scapula 109 cents delivered.

| DOMESTIC TRADING | PRICE RANGE | L.S.T. CODE 1/ | WTD AVG PRICE | VOLUME (000) |
|------------------------------------|----------------|-------------------|------------------|-----------------|
| BREASTS, 4-8 LBS GRADE A 2/ | | M | 96.00 | 40 |
| BREASTS, 4-8 LBS GRADE A--FRESH 2/ | | W | 154.00 | 20 |
| BREASTS, 4-8 LBS PLANT GRADE 2/ | | | | |
| DRUMSTICKS, TOM | 33.00 | | 33.00 | 88 |
| DRUMSTICKS, TOM--FRESH | | W | 33.00 | 40 |
| DRUMSTICKS, HEN | 32.00 | | 32.00 | 9 |
| WINGS, FULL-CUT, TOM | 35.00 | | 35.00 | 12 |
| WINGS, FULL-CUT, HEN | 46.00 | | 46.00 | 24 |
| WINGS, V-TYPE, TOM | | W | 50.00 | 40 |
| WINGS, V-TYPE, HEN | 81.00 | | 81.00 | 20 |
| NECKS, TOM | 18.00 | | 18.00 | 6 |
| NECKS, HEN | 18.00 | | 18.00 | 7 |
| BREASTS, B/S, TOM 3/ | | R | 187.75 | 160 |
| BREASTS, B/S, TOM--FRESH 3/ | 211.00 | | 211.00 | 120 |
| THIGH MEAT | | W | 67.00 | 40 |
| THIGH MEAT--FRESH | 77.00-82.00 | | 79.50 | 80 |
| BREAST TRIM MEAT | | T | 110.00 | 20 |
| SCAPULA MEAT | | W | 91.00 | 40 |
| TENDERLOINS | | T | 149.00 | 2 |
| DESTRAPPED TENDERS | 168.00 | | 168.00 | 40 |
| DESTRAPPED TENDERS--FRESH | 186.00 | | 186.00 | 50 |
| WING MEAT WITH SKIN | | F | 92.00 | 20 |
| MECHANICALLY SEPARATED 4/ | | T | 18.25 | 80 |
| MECHANICALLY SEPARATED--FRESH 4/ | 20.00-22.00 | | 21.25 | 160 |
| EXPORT TRADING | | | | |
| DRUMSTICKS, TOMS | 32.00 | | 32.00 | 40 |
| WINGS FULL-CUT - TOMS | | | | |
| WINGS, V-TYPE, TOM | | | | |
| TAILS | | R | 33.00 | 40 |
| MECHANICALLY SEPARATED 4/ | | R | 22.84 | 76 |
| THIGH MEAT - FROZEN | 68.00 | | 68.00 | 200 |

1/ CODES FOR LAST SIGNIFICANT TRADE (L.S.T.): M=MONDAY T=TUESDAY W=WEDNESDAY R=THURSDAY F=FRIDAY

2/ Breasts are bagged; rib, back, and wing meat included; and basted.

3/ Boneless and skinless without tenderloins.

4/ 15-20% fat with skin added.

NATIONAL YOUNG TURKEY PARTS AND BULK MEAT, FROZEN (UNLESS SPECIFIED), CENTS PER LB., DELIVERED FIRST RECEIVERS, PART AND FULL TRUCKLOTS AS OF 16 JULY 2004.

The trade sentiment on tom drums ranged from instances weak to fully steady, tom wings steady and tom necks steady to instances fully steady. Demand and trading was very active on tom drums for domestic and export shipments with trading heaviest into export channels for July-August deliveries. Offerings of tom drums were held varied degrees of confidence, balance of tom bulk parts light to adequate. The trade sentiment on thigh meat was steady to instances firm with some unsettledness noted on fresh. Demand in a full range. Offerings of frozen thigh meat were held with confidence. Trading heavy on tom drums for export, balance light to fair. For domestic: tom defatted gizzards -6 months age 58, fresh breast trim 117-122 cents delivered. For export: fresh thigh meat 72-80 mostly, 80 cents delivered.

| DOMESTIC TRADING | PRICE RANGE | LST CDE 1/ | WTD AVG PRICE | VOLUME (000) | WEEKLY | WEEKLY VOLUME (000) |
|------------------------------------|---------------|---------------|------------------|-----------------|------------------|---------------------------|
| | | | | | WTD AVG PRICE | |
| BREASTS, 4-8 LBS GRADE A 2/ | | M | 96.00 | 40 | 96.00 | 40 |
| BREASTS, 4-8 LBS GRADE A--FRESH 2/ | | W | 154.00 | 20 | 154.00 | 20 |
| BREASTS, 4-8 LBS PLANT GRADE 2/ | | | | | | |
| DRUMSTICKS, TOM | 32.00-33.50 | | 33.07 | 280 | 32.80 | 582 |
| DRUMSTICKS, TOM--FRESH | 32.00-38.00 | | 32.78 | 46 | 32.88 | 86 |
| DRUMSTICKS, HEN | | R | 32.00 | 9 | 32.00 | 9 |
| WINGS, FULL-CUT, TOM | 35.00 | | 35.00 | 20 | 33.75 | 195 |
| WINGS, FULL-CUT, HEN | | R | 46.00 | 24 | 46.00 | 24 |
| WINGS, V-TYPE, TOM | 51.00-52.00 | | 51.09 | 66 | 50.68 | 106 |
| WINGS, V-TYPE, HEN | 80.00 | | 80.00 | 40 | 80.33 | 60 |
| NECKS, TOM | 17.00 | | 17.00 | 40 | 18.00 | 166 |
| NECKS, HEN | | R | 18.00 | 7 | 18.00 | 7 |
| BREASTS, B/S, TOM 3/ | | | | | | |
| BREASTS, B/S, TOM--FRESH 3/ | 211.00-213.00 | | 211.80 | 200 | 211.60 | 600 |
| THIGH MEAT | | W | 67.00 | 40 | 67.00 | 40 |
| THIGH MEAT--FRESH | 80.00 | | 80.00 | 40 | 79.67 | 120 |
| BREAST TRIM MEAT | 110.00-114.00 | | 112.13 | 160 | 111.89 | 180 |
| SCAPULA MEAT | | W | 91.00 | 40 | 91.00 | 40 |
| TENDERLOINS | | T | 149.00 | 2 | 149.00 | 2 |
| DESTRAPPED TENDERS | | R | 168.00 | 40 | 170.00 | 80 |
| WING MEAT WITH SKIN | | F | 92.00 | 20 | | |
| DESTRAPPED TENDERS--FRESH | 187.00-188.00 | | 187.25 | 80 | 186.97 | 174 |
| MECHANICALLY SEPARATED 4/ | | T | 18.25 | 80 | 17.13 | 160 |
| MECHANICALLY SEPARATED--FRESH 4/ | 21.00-22.00 | | 21.11 | 225 | 21.32 | 705 |
| EXPORT TRADING | | | | | | |
| DRUMSTICKS, TOMS | 29.00-33.00 | | 32.11 | 2,016 | 32.06 | 2,172 |
| WINGS FULL-CUT - TOMS | 35.00 | | 35.00 | 40 | 35.00 | 40 |
| WINGS, V-TYPE, TOM | | | | | | |
| TAILS | 25.00 | | 25.00 | 208 | 25.00 | 208 |
| MECHANICALLY SEPARATED 4/ | 17.00 | | 17.00 | 208 | 17.00 | 208 |
| THIGH MEAT - FROZEN | | R | 68.00 | 200 | 67.53 | 1,032 |

1/ CODES FOR LAST SIGNIFICANT TRADE (L.S.T.):

M=MONDAY T=TUESDAY W=WEDNESDAY R=THURSDAY F=FRIDAY

2/ Breasts are bagged; rib, back, and wing meat included; and basted.

3/ Boneless and skinless without tenderloins.

4/ 15-20% fat with skin added.